Regulatory Intelligence

Compliance Solutions, Inc.

Regulatory Change Management System

- **Manage Independent AML inspections from start to finish**

- **Perform more thorough and efficient audits based on up-to-date procedures, laws, rules and regulatory notices**

PRODUCT OVERVIEW

RICS Regulatory Change Management System (RCMS) is a comprehensive audit management solution for managing and executing all aspects of broker-dealer AML independent testing/audit.

IMPLEMENTING RICS BD

Implementing RICS BD couldn't be easier. We provide assistance with your implementation to ensure that RICS is successfully launched within your organization.

- Full hosting available
- Function can be outsourced to Strategic Partner: **Bates Group LLC**
- Will be up and running within a week

RICS FEATURES

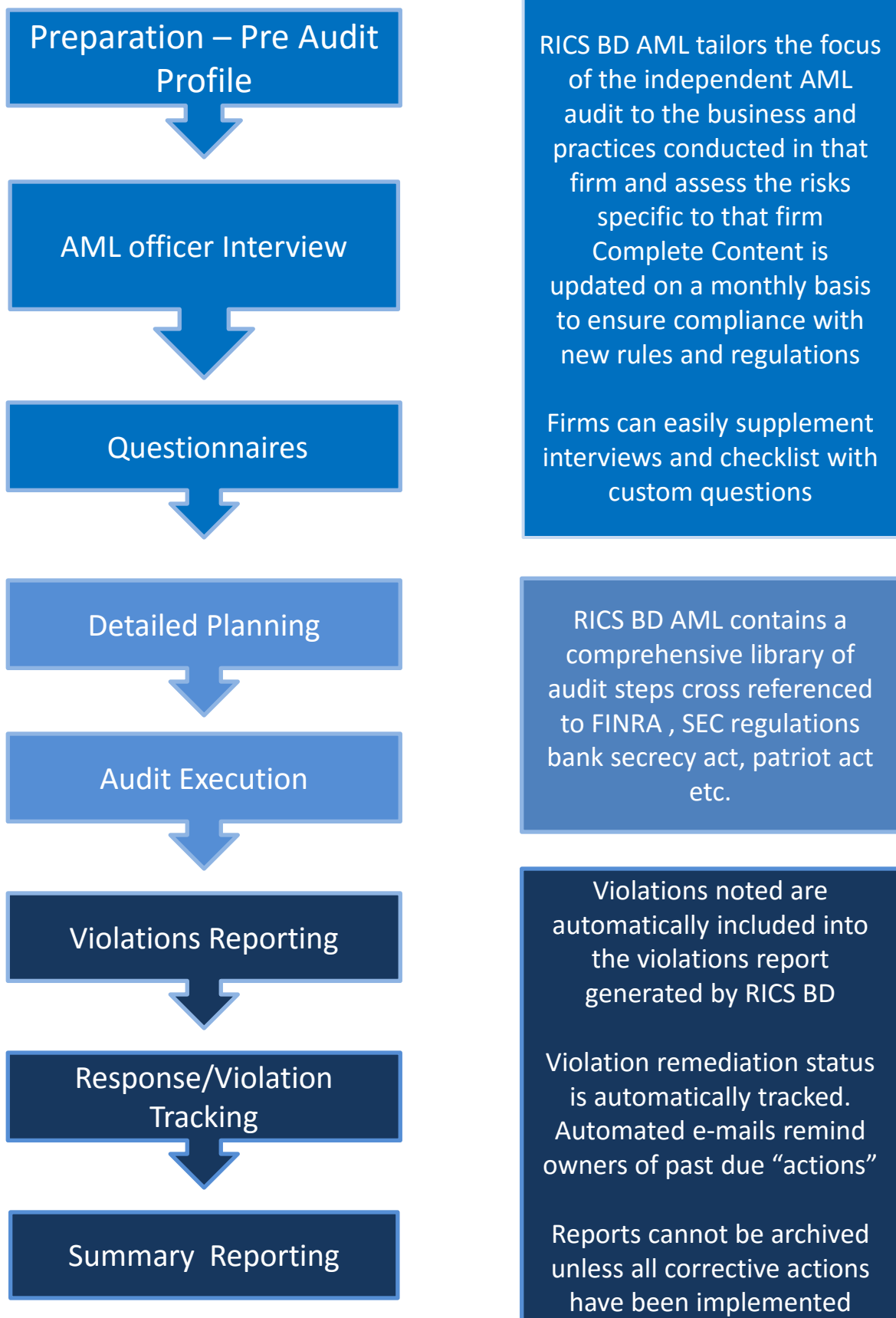RICS Broker Dealer platform is currently being utilized to train Regulators.

Best in class features include:

- Full audit trail
- Automated violation report generation
- Reporting and trend analysis
- Comprehensive management dashboards
- Supports concurrent user access
- Simultaneous and Remote Review
- Dynamic Content
- Ease of use

UNIQUE BENEFITS OF RICS BROKER DEALER

- Developer currently training Securities and Exchange Commission Examination Staff
- Completely manages FINRA Rule 3310 independent AML audit/testing
- Contains up to date Laws, Rules and Regulatory Notices from : SEC, FINRA, BSA, Patriot Act, FINCEN etc.
- Rules and Regulations are cross referenced to detailed audit steps required to determine applicable compliance
- Bundled with applicable interviews and questionnaires
- Provides easy framework to upload your firm's policies and procedures
- Embedded content doubles as a comprehensive training tool

RICS BD AML audit guides you through the complete AML audit/testing process

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┌─────────────────────────┐          ┌─────────────────────────┐
│ Preparation – Pre Audit │          │ RICS BD AML tailors the │
│         Profile         │          │ focus of the independent│
└─────────────────────────┘          │ AML audit to the        │
            ↓                         │ business and practices  │
┌─────────────────────────┐          │ conducted in that firm  │
│   AML officer Interview │          │ and assess the risks    │
└─────────────────────────┘          │ specific to that firm   │
            ↓                         │ Complete Content is     │
┌─────────────────────────┐          │ updated on a monthly    │
│     Questionnaires      │          │ basis to ensure         │
└─────────────────────────┘          │ compliance with new     │
            ↓                         │ rules and regulations   │
┌─────────────────────────┐          │                         │
│    Detailed Planning    │          │ Firms can easily        │
└─────────────────────────┘          │ supplement interviews   │
            ↓                         │ and checklist with      │
┌─────────────────────────┐          │ custom questions        │
│     Audit Execution     │          └─────────────────────────┘
└─────────────────────────┘          ┌─────────────────────────┐
            ↓                         │ RICS BD AML contains a  │
┌─────────────────────────┐          │ comprehensive library of│
│   Violations Reporting  │          │ audit steps cross       │
└─────────────────────────┘          │ referenced to FINRA ,   │
            ↓                         │ SEC regulations bank    │
┌─────────────────────────┐          │ secrecy act, patriot act│
│   Response/Violation    │          │ etc.                    │
│        Tracking         │          └─────────────────────────┘
└─────────────────────────┘          ┌─────────────────────────┐
            ↓                         │ Violations noted are    │
┌─────────────────────────┐          │ automatically included  │
│    Summary  Reporting   │          │ into the violations     │
└─────────────────────────┘          │ report generated by     │
```

RICS BD AML tailors the focus of the independent AML audit to the business and practices conducted in that firm and assess the risks specific to that firm Complete Content is updated on a monthly basis to ensure compliance with new rules and regulations

Firms can easily supplement interviews and checklist with custom questions

RICS BD AML contains a comprehensive library of audit steps cross referenced to FINRA , SEC regulations bank secrecy act, patriot act etc.

Violations noted are automatically included into the violations report generated by RICS BD

Violation remediation status is automatically tracked. Automated e-mails remind owners of past due "actions"

Reports cannot be archived unless all corrective actions have been implemented

Process flow:

- Preparation – Pre Audit Profile
- AML officer Interview
- Questionnaires
- Detailed Planning
- Audit Execution
- Violations Reporting
- Response/Violation Tracking
- Summary Reporting

Regulatory Intelligence
Compliance Solutions, Inc.

Welcome, Donna Sardanopo

Dashboard   Audits ⌄   Reports ⌄   Tools ⌄   Resources   Search...

Regulatory Change Management System Broker-Dealer AML Compliance Audit Program   My Role: Audito

Dashboard » Assigned AML Audits» Bank Of America» Perform Audit

Bank Of America
Please answer the following questions:

AML Audit Sections ⌄

🚩 PART A AML PROGRAM   EXCEPTIONS NOTES ATTACHMENTS

QUESTION	YES	NO	N/A	INFO
A-1 Does the firm have a written Anti-Money Laundering (AML), Policy Statement that sets forth the firm's policy of prohibiting money laundering and its overall efforts to detect, deter, and prevent any such violations?	○	○	○	❓ 🚩 ✏️ 📄 0

Introduction

Rule Summary

AML Audit Procedure

Workpapers / Exhibits

Authoritative Guidance

Firm Policy

For more information or a product demonstration
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